

General Ledger Flow for Transaction Types

Vendors

Purchase Order – No effect on General Ledger

Receivers

1. Receiver – With Standard Cost setup on Product

Debit – Inventory Account for standard cost value

Debit – Inventory/COG's Variance Account for difference between Receive PO Price and Standard Cost

Credit – Unvouchered Liabilities for Received PO Price

*Out of balance may occur when Standard Cost is entered and No variance account is setup or

*No Receiver transaction will be created upon receiving if there is not an unvouchered liabilities account

Bills

1. Bill with Inventory Product Line selected through “Add Received Line” – with unvouchered liability account setup

Debit – Unvouchered Liability Account

Debit – Any account entered on account tab

Credit – AP Account selected

2. Bill with Inventory Product Line selected through “Add Received Line” – without unvouchered liability account setup

Debit – Inventory account

Debit – Any account entered on account tab

Credit – AP Account selected

3. Bill with Inventory Product Line add but not through Add Received Line

Debit – Unvouchered Liability Account

Debit – Any account entered on account tab

Credit – AP Account selected

****Please note that all inventory items with an unvouchered liability account will debit unvouchered liability. Inventory products need to be received via a PO then added to a bill. If you need to offset an account for a purchased product, use the account tab.**

4. Bill with Non-Inventory Line Added

Debit – Purchase Account

Debit – Any account entered on account tab

Credit – AP Account selected

5. Bill with Account Tab Entered

Debit – Account entered on account tab

Credit – AP Account selected

6. Bill with Non-Inventory Line Added

Debit – Purchase/Expense Account

Debit – Any account entered on account tab

Credit – AP Account selected

• **Field Attached to any Bill Line**

At the same time the bill transaction is created a 2nd transaction is created for the Production Field.

Debit – Production in Progress Account on the Field

Credit – Purchase/Expense Account of item selected on the bill

Check To Vendor

Debit – Any Expense Account assigned to the check

Debit – AP account assigned of select bill

Credit – Bank account assigned for total of all assigned debits

Vendor Credit Memo

1. Vendor Credit Memo - Account Only

Debit – Account Payable Account

Credit – Any Accounts on Account Tab

2. Vendor Credit Memo – Receive to Inventory Line Item with unvouchered liability account

Debit – Account Payable Account

Credit – Unvouchered liability account

Credit – Any Accounts on Account Tab

3. Vendor Credit Memo – Receive to Inventory Line Item without unvouchered liability account

Debit – Account Payable Account

Credit – Inventory Account on Product

Credit – Any Accounts on Account Tab

4. Vendor Credit Memo – Non-Inventory Line Item

Debit – Account Payable Account

Credit – Expense/Purchase Account on Product

Credit – Any Accounts on Account Tab

Applied Vendor Credit Memo

Debit- Account Payable account of bill applied against

Credit – Account Payable account of Vendor Credit Memo

Vendor Received Payment

1. Vendor Received Payment – No CC Fee

Debit – Undeposited Funds Account

Credit – Available Funds Account

2. Vendor Received Payment – with CC Fee

Debit – Undeposited Funds Account for payment Amount – Payment Fee

Debit – Payment Fee Account for the payment fee

Credit – Available Funds Account for the entire payment amount

Vendor Received Payment – Applied Against Vendor Credit Memo

Debit – Available Funds Account for total of Vendor Credit Memo

Credit – Accounts Payable Account on Vendor Credit Memo for total of Vendor Credit Memo

Deposit – Of Vendor Received Payment

Debit – Bank Account for the total of payment amount – Payment fee

Credit – Undeposited Funds Account for payment Amount – Payment Fee

Bulk Production Fields

1. Cost added through the Bill

At the same time the bill transaction is created a 2nd transaction is created for the Production Field.

Debit – Production in Progress Account on the Field

Credit – Purchase/Expense Account of item

2. Cost Added to Directly to Cost tab on Field – Non inventory

Debit – Production in Progress Account on the Field

Credit – Purchase/Expense Account of item

3. Cost Added to Directly to Cost tab on Field – Inventory

Debit – Production in Progress Account on the Field

Credit – Inventory Account

Production Bagging Requests

****All costs must be set to the Field before bins are added to bagging requests for this flow to work**

1. Bagging Request – Standard cost – Bin selected

Debit – Inventory Account on Product for Standard cost value

Debit – Inventory Variance Account on Product for Standard Cost value – received value

Credit – Work IP for Field on Product for received cost

2. Bagging Request – Standard Cost – No Bin

Debit – Inventory Account on Product for Standard cost value

Debit – Inventory Variance Account on Product for Standard Cost value – received value

Credit – Inventory Variance Account on Product for received cost

3. Bagging Request – Standard Cost – Bin – Refuge

Debit – Inventory of Product Line for standard cost

Debit – Inventory Variance for Standard cost – received cost variance

Credit – Inventory account of Refuge Line

Credit – Work IP of Field from Bin

4. Bagging Request – Standard Cost – No Bin – Refuge

Debit – Inventory of Product Line for standard cost

Debit – Inventory Variance for Standard cost – received cost variance

Credit – Inventory account of Refuge Line

Credit – Inventory Variance of product (or COGS) for Variance between received cost and refuge cost

Customers

Bookings – No effect on General Ledger

Invoices – Created at time of Delivery

Debit – Accounts Receivable for Sale amount – discounts

Debit – Discount Account

Debit – Sales Tax Account

Credit – Product Sales Account for Line price before any discounts

Debit – Product COG Account

Credit – Product Inventory Account

Debit – Genetic Royalty Expense Account

Credit – Genetic Royalty Liability Account

Debit – Trait Royalty Expense Account

Credit – Trait Royalty Liability Account

Debit – Commission Expense Account

Credit – Commission Liability Account

Return – Date is return date.

Debit – Accounts Receivable for Sale amount – discounts

Debit – Discount Account

Debit – Sales Tax Account

Credit – Product Sales Account for Line price before any discounts

Debit – Product COG Account

Credit – Product Inventory Account

Debit – Genetic Royalty Expense Account

Credit – Genetic Royalty Liability Account

Debit – Trait Royalty Expense Account

Credit – Trait Royalty Liability Account

Debit – Commission Expense Account

Credit – Commission Liability Account

Return Application

Debit – Accounts Receivable account on the Return

Credit – Accounts Receivable account on the transaction applied against

Debit Memo

Debit – Accounts Receivable Account set to memo

Credit – Lines tab – Debit Memo Account from the product

Credit – Accounts tab – Account set to the line

****Setting an inventory line to the Lines tab Will not reduce inventory**

Credit Memo

Debit – Lines tab – Credit Memo Account from the product

Debit – Accounts tab – Account set to the line

Credit – Accounts Receivable Account set to memo

****Setting an inventory line to the Lines tab will not add to inventory**

Credit Memo Application - Date is based on application date (Later of Payment date or invoice date or actual date applied depending on settings)

Debit – Accounts Receivable Account on the Credit Memo for application amount pre EP/Cash discount

Debit – Early Payment/Cash Discount account for amount of EP Applied

Credit – Accounts Receivable account on the transaction applied against for the Payment amount + EP Discount amount

Payment

1. Payment – No CC Fee

Debit – Undeposited Funds Account

Credit – Available Funds Account

2. Payment – with CC Fee

Debit – Undeposited Funds Account for payment Amount – Payment Fee

Debit – Payment Fee Account for the payment fee

Credit – Available Funds Account for the entire payment amount

Payment Application – Date is based on application date (Later of Payment date or invoice date or actual date applied depending on settings)

Debit – Available Funds Account for application amount pre EP/Cash discount

Debit – Early Payment/Cash Discount account for amount of EP Applied

Credit – Accounts Receivable account on the transaction applied against for the Payment amount + EP Discount amount

Check

Debit – Accounts Receivable Account on transaction applied against

Credit – Bank

Deposit

Debit – Bank Account for the total of payment amount – Payment fee

Credit – Undeposited Funds Account for payment Amount – Payment Fee

Miscellaneous

Work Order

Take Side

Debit – Work Order Variance Account for Take side value total

Credit – Inventory Account (inventory products)

Credit – Product Expense/Purchase Account (non-inventory products)

Make Side

Debit – Inventory Account

Credit – Work Order Variance Account for Make side value total

Journal Entry

Debit – Account Entered

Credit – Account Entered